CORPORATE GOVERNANCE REPORT

STOCK CODE	**:**	5025
COMPANY NAME	**:**	AURO HOLDINGS BERHAD
FINANCIAL YEAR	**:**	28 February, 2026

OUTLINE:

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE
Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PERSUANT CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA
Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

Intended Outcome
Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.1
The board should set the company's strategic aims, ensure that the necessary resources are in place for the company to meet its objectives and review management performance. The board should set the company's values and standards, and ensure that its obligations to its shareholders and other stakeholders are understood and met.

Application	:	Applied	
Explanation on application of the practice	:	The Board of Directors of Auro Holdings Berhad ("Auro" or "the Company") is collectively responsible for the long-term success and sustainable performance of the Company and its subsidiaries ("the Group"), including setting strategic direction and overseeing overall business operations. Its key responsibilities include formulating strategy, overseeing financial and operational performance, ensuring the integrity of financial reporting, managing key risks and internal controls, overseeing succession planning, and integrating sustainability considerations into the Group's strategy. To support its role, the Board has established the Audit and Risk Management Committee ("ARMC"), Nomination Committee ("NC"), and Remuneration Committee ("RC"), each operating under defined Terms of Reference and reporting to the Board. The Board retains overall responsibility for all matters. The Board Charter and the Terms of Reference of the Board Committees are available on the Company's website at https://www.auro.com.my/.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.2
A Chairman of the board who is responsible for instilling good corporate governance practices, leadership and effectiveness of the board is appointed.

Application	:	Applied
Explanation on application of the practice	:	The Board is chaired by Dato' Tan Lik Houe, the Non-Independent Non-Executive Chairman, who provides leadership and ensures the effective functioning of the Board. His responsibilities include leading Board meetings, promoting good corporate governance, facilitating effective decision-making, fostering constructive relations among Directors and Management, and ensuring stakeholder views are appropriately considered. The Chairman's detailed roles are set out in the Board Charter, available at https://www.auro.com.my/.
Explanation for departure	:	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure	:	
Timeframe	:	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.3

The positions of Chairman and CEO are held by different individuals.

Application	:	Applied	
Explanation on application of the practice	:	As at the date of this report, the Group has not appointed a Chief Executive Officer ("CEO"). The Executive Directors collectively undertake the functions typically performed by a CEO. The Chairman, Dato' Tan Lik Houe, leads the Board and oversees governance matters, while the Executive Directors, Ms. Tan Jyy Yeen and Mr. Tan Wye Chuan, are responsible for implementing the Group's strategies and managing day-to-day operations. This structure ensures a clear separation between governance and executive responsibilities, supporting effective oversight and accountability. Further details are set out in the Board Charter, available at https://www.auro.com.my/.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.4
The Chairman of the board should not be a member of the Audit Committee, Nomination Committee or Remuneration Committee

Note: If the board Chairman is not a member of any of these specified committees, but the board allows the Chairman to participate in any or all of these committees' meetings, by way of invitation, then the status of this practice should be a 'Departure'.			
Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	At present, the Chairman of the Board also serves as a member of ARMC, NC and RC.	
		The Board recognises the potential risk of self-review arising from the Chairman's membership in Board Committees, which may affect the perceived objectivity and independence of deliberations and the evaluation of Committee recommendations. In view of this, the Board remains committed to upholding strong governance standards and aligning its practices with recommended corporate governance principles. The Board will continue to review the composition of its Board Committees from time to time, with a view to enhancing independence, particularly upon the appointment of additional Independent Directors. Notwithstanding the above, the Board is of the view that the current composition where two (2) out of three (3) Committee members are Independent Directors provides adequate safeguards, ensuring balanced deliberation, objective oversight, and effective check-and-balance within the decision-making process.	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.5
The board is supported by a suitably qualified and competent Company Secretary to provide sound governance advice, ensure adherence to rules and procedures, and advocate adoption of corporate governance best practices.

Application	:	Applied	
Explanation on application of the practice	:	The Board is supported by two (2) experienced and competent Company Secretaries, both of whom are members of The Malaysian Institute of Chartered Secretaries and Administrators (MAICSA) and qualified to act in accordance with Section 235 of the Companies Act 2016. The Company Secretaries play a vital role in supporting the Board in the discharge of its duties by providing guidance on corporate secretarial, governance, and regulatory matters. Their responsibilities include ensuring compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("MMLR"), as well as advising the Board on developments in corporate governance, statutory requirements, and regulatory updates. In addition, they facilitate the proper conduct of Board and Committee meetings, ensure accurate recording of minutes and resolutions, and support effective communication between the Board, Management, and regulatory authorities. The Board is satisfied with the level of support, professionalism, and advisory services provided by the Company Secretaries in assisting the Board to discharge its responsibilities effectively.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.6
Directors receive meeting materials, which are complete and accurate within a reasonable period prior to the meeting. Upon conclusion of the meeting, the minutes are circulated in a timely manner.

Application :	Applied	
Explanation on application of the practice :	The Board places strong emphasis on ensuring that Directors are provided with timely and sufficient information to facilitate effective decision-making and meaningful deliberation. In this regard, notices of meetings together with relevant agenda and supporting papers are circulated to Directors at least seven (7) days in advance of each Board and Board Committee meeting, allowing adequate time for review and preparation. The proceedings of all meetings, including key deliberations, decisions, and resolutions, are accurately recorded by the Company Secretaries. Draft minutes are subsequently circulated to Directors for review and confirmation to ensure completeness and accuracy. All approved minutes are properly maintained and securely retained in the statutory records by the Company Secretaries for governance and reference purposes.	
Explanation for departure :		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome
There is demarcation of responsibilities between the board, board committees and management.

There is clarity in the authority of the board, its committees and individual directors.

Practice 2.1
The board has a board charter which is periodically reviewed and published on the company's website. The board charter clearly identifies–
- the respective roles and responsibilities of the board, board committees, individual directors, and management; and
- issues and decisions reserved for the board.

Application	:	Applied	
Explanation on application of the practice	:	The Board has adopted a Board Charter which sets out its roles, responsibilities, and governance framework, and serves as a reference for Directors and Management on their duties and obligations. The Board Charter defines matters reserved for the Board, including the approval of strategies and budgets, appointment of Directors and Company Secretary, establishment of Board Committees and their Terms of Reference, approval of major corporate transactions, and changes to the Group's structure and key policies. The Board is supported by the Terms of Reference of each Board Committee, which clearly define their respective roles and responsibilities. The Board Charter and Terms of Reference are reviewed periodically to ensure continued relevance and alignment with regulatory requirements and best practices, and are available on the Company's website at https://www.auro.com.my/.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

Practice 3.1

The board establishes a Code of Conduct for the company, and together with management implements its policies and procedures, which include managing conflicts of interest, preventing the abuse of power, corruption, insider trading and money laundering.

The Code of Conduct is published on the company's website.

Application	:	Applied	
Explanation on application of the practice	:	The Board is committed to fostering a corporate culture grounded in integrity, professionalism, and ethical behaviour, as reflected in the Group's Code of Conduct and Ethics. The Code establishes clear principles and behavioural standards for all Directors and employees, guiding decision-making and day-to-day conduct while promoting responsible business practices and the protection of corporate value. It also serves as a framework for identifying potential risks in operations and reinforcing appropriate safeguards to ensure compliance and ethical conduct across the Group. The Board reviews the Code periodically to ensure it remains relevant and aligned with prevailing governance standards and regulatory expectations. The Code of Conduct and Ethics is available on the Company's website at https://www.auro.com.my/.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

Practice 3.2
The board establishes, reviews and together with management implements policies and procedures on whistleblowing.

Application	:	Applied	
Explanation on application of the practice	:	The Group has established a Whistleblowing Policy to provide a secure and confidential channel for employees and stakeholders to report any suspected improper, unethical, or unlawful conduct within the Group, without fear of retaliation. The Policy encourages the reporting of genuine concerns relating to misconduct or breaches of laws, regulations, or internal policies that may adversely impact the Group or its stakeholders. All disclosures are treated in strict confidence and will be duly investigated in accordance with established procedures. Reports may be submitted in writing or via email directly to the Chairman of the ARMC, together with relevant details and supporting evidence, where available. The Group safeguards whistleblowers acting in good faith against retaliation, victimisation, or adverse consequences. However, knowingly false or malicious reports may result in appropriate disciplinary action in accordance with the Group's disciplinary procedures. The Whistleblowing Policy is available on the Company's website at https://www.auro.com.my/.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.1
The board together with management takes responsibility for the governance of sustainability in the company including setting the company's sustainability strategies, priorities, and targets.

The board takes into account sustainability considerations when exercising its duties including among others the development and implementation of company strategies, business plans, major plans of action and risk management.

Strategic management of material sustainability matters should be driven by senior management.

Application	:	Applied
Explanation on application of the practice	:	Sustainability is an integral part of the Group's long-term strategy, and the Board is responsible for ensuring that the Group's strategic direction remains aligned with sustainable development objectives, as outlined in the Board Charter. The Board provides overall oversight of sustainability matters, while the implementation of sustainability initiatives is driven by the Executive Directors, Ms. Tan Jyy Yeen and Mr. Tan Wye Chuan. They are responsible for overseeing sustainability-related policies, practices, and operational execution, and report to the Board on the Group's sustainability performance and progress. Notwithstanding challenging economic conditions and an uncertain operating environment, the Group remains committed to advancing its sustainability agenda and strengthening engagement with stakeholders. The Group recognises that long-term success is achieved through collaborative efforts between the organisation, its stakeholders, and the wider community. Further details on the Group's material sustainability matters, their environmental and social impacts, and key initiatives are set out in the Sustainability Statement of the Annual Report for the financial year ended 28 February 2026.
Explanation for departure	:	

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<tr><td colspan="3">Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</td></tr>
<tr><td>Measure :</td><td colspan="2"></td></tr>
<tr><td>Timeframe :</td><td></td><td></td></tr>
</table>

Intended Outcome
The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.2
The board ensures that the company's sustainability strategies, priorities and targets as well as performance against these targets are communicated to its internal and external stakeholders.

<table>
<tr><td>Application :</td><td colspan="2">Applied</td></tr>
<tr><td>Explanation on application of the practice :</td><td colspan="2">The Company recognises the importance of continuous and meaningful engagement with both internal and external stakeholders as a key component of its sustainability and governance framework.

Various engagement channels and practices have been implemented, as detailed in the Sustainability Statement of the Annual Report 2026, to facilitate open and transparent communication with stakeholders. These initiatives enable the Company to better understand stakeholder expectations, concerns, and priorities, while also supporting informed decision-making and responsive business practices.

Through these engagement efforts, the Company seeks to strengthen trust, enhance accountability, and ensure that stakeholder feedback is appropriately considered in the development and execution of the Group's strategies and operations.</td></tr>
<tr><td rowspan="2">Explanation for departure :</td><td colspan="2"></td></tr>
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</table>

Intended Outcome
The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.3
The board takes appropriate action to ensure they stay abreast with and understand the sustainability issues relevant to the company and its business, including climate-related risks and opportunities.

<table>
<tr><td>Application :</td><td colspan="2">Applied</td></tr>
<tr><td>Explanation on application of the practice :</td><td colspan="2">The Board maintains a sound understanding of sustainability matters relevant to the Company and its operations, enabling it to effectively discharge its oversight responsibilities. It remains committed to staying informed of emerging sustainability trends, regulatory developments, and evolving stakeholder expectations within the business environment.

Both the Board and Management actively promote and embed sustainability considerations into the Group’s operations and decision-making processes. This reflects the Company’s continued commitment to advancing sustainable practices and supporting long-term value creation.

Further details on the Group’s sustainability initiatives are set out in the Sustainability Statement of the Annual Report 2026.</td></tr>
<tr><td rowspan="2">Explanation for departure :</td><td colspan="2"></td></tr>
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</table>

Intended Outcome
The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.4
Performance evaluations of the board and senior management include a review of the performance of the board and senior management in addressing the company's material sustainability risks and opportunities.

Application :	Applied	
Explanation on application of the practice :	The performance evaluation of the Board and senior management includes an assessment of their effectiveness in identifying, managing, and overseeing key sustainability risks and opportunities relevant to the Group's operations. This evaluation also considers progress against established sustainability targets and key performance indicators, ensuring that accountability is embedded within the Group's governance and management framework. It provides a structured basis to monitor performance and track the Group's sustainability commitments over time. The process further supports the identification of areas for improvement and enables the implementation of timely corrective actions where necessary, thereby strengthening the Group's overall sustainability governance and continuous improvement efforts.	
Explanation for departure :		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome
The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.5- Step Up
The board identifies a designated person within management, to provide dedicated focus to manage sustainability strategically, including the integration of sustainability considerations in the operations of the company.

Note: The explanation on adoption of this practice should include a brief description of the responsibilities of the designated person and actions or measures undertaken pursuant to the role in the financial year.		
Application	:	Adopted
Explanation on adoption of the practice	:	The Board has designated the Executive Directors as key leaders responsible for the strategic management and implementation of the Group's sustainability agenda. In this role, the Executive Directors work closely with internal departments and relevant stakeholders to ensure that sustainability principles are effectively embedded into the Group's operations, policies, and decision-making processes. Their leadership facilitates cross-functional coordination and ensures alignment between sustainability objectives and business strategies. Through their expertise and commitment, the Executive Directors are able to identify and manage sustainability-related risks, as well as capitalise on emerging opportunities. This proactive approach supports the Group in addressing evolving environmental and social challenges while strengthening operational resilience. Overall, this strategic focus enhances the Group's reputation as a responsible organisation and supports its long-term value creation and sustainable growth objectives.

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.1
The Nomination Committee should ensure that the composition of the board is refreshed periodically. The tenure of each director should be reviewed by the Nomination Committee and annual re-election of a director should be contingent on satisfactory evaluation of the director's performance and contribution to the board.

<table>
<tr><td>Application</td><td>:</td><td colspan="2">Applied</td></tr>
<tr><td>Explanation on application of the practice</td><td>:</td><td colspan="2">The NC assists the Board in formulating and implementing policies on the nomination, selection, and appointment of Directors and Board Committee members, in line with its Terms of Reference ("TOR"), to support the Group's long-term sustainability.

The Board is committed to ensuring an effective composition comprising individuals with an appropriate mix of skills, experience, knowledge, and independence, aligned with the Group's strategic objectives.

To support Board renewal and independence:
o The tenure of an Independent Director is limited to a cumulative term of nine (9) years, as set out in the Board Charter.
o Any extension beyond nine (9) years requires strong justification and annual shareholders' approval through a two-tier voting process in accordance with the Malaysian Code on Corporate Governance ("MCCG").
o Alternatively, an Independent Director may continue serving by being re-designated as a Non-Independent Director.

The Company has adopted a Directors' Fit and Proper Policy to guide the appointment, re-appointment, and re-election of Directors, based on criteria including integrity, competence, experience, and independence of mind.

The Fit and Proper Policy is available on the Company's website at https://www.auro.com.my/.</td></tr>
<tr><td rowspan="2">Explanation for departure</td><td rowspan="2">:</td><td colspan="2"></td></tr>
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</table>

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.2
At least half of the board comprises independent directors. For Large Companies, the board comprises a majority independent directors.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	The Board currently comprises five (5) members, including two (2) Independent Non-Executive Directors. As such, the Company does not fully comply with Practice 5.2 of the Malaysian Code on Corporate Governance 2021, which recommends that at least half of the Board comprise Independent Directors. Notwithstanding this, the Board is of the view that its current composition remains balanced and effective, supported by a diverse mix of skills, experience, and perspectives from both Executive and Non-Executive Directors. The Board will continue to review its composition and size from time to time to ensure that it remains appropriate, effective, and aligned with the Group's strategic needs and governance requirements.	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.3
The tenure of an independent director does not exceed a cumulative term limit of nine years. Upon completion of the nine years, an independent director may continue to serve on the board as a non-independent director.

If the board intends to retain an independent director beyond nine years, it should provide justification and seek annual shareholders' approval through a two-tier voting process.

Application	:	Applied	
Explanation on application of the practice	:	Currently, none of the Independent Directors have served beyond a cumulative tenure of nine (9) years. In the event the Board proposes to retain an Independent Director beyond this period, the Company will provide detailed justification and seek annual shareholders' approval through a two-tier voting process, in accordance with the Malaysian Code on Corporate Governance 2021. The two-tier voting process requires approval from two distinct groups of shareholders: Tier 1 comprising major shareholders, and Tier 2 comprising other shareholders. Approval must be obtained from both tiers, ensuring that the decision reflects a balanced consideration of interests across all shareholder groups. This requirement reinforces strong governance practices by ensuring that any extension of an Independent Director's tenure is subject to robust justification, transparency, and broad shareholder support.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.4 - Step Up
The board has a policy which limits the tenure of its independent directors to nine years without further extension.

Note: To qualify for adoption of this Step Up practice, a listed issuer must have a formal policy which limits the tenure of an independent director to nine years without further extension i.e. shareholders' approval to retain the director as an independent director beyond nine years.		
Application	:	Not Adopted
Explanation on adoption of the practice	:	

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.5
Appointment of board and senior management are based on objective criteria, merit and with due regard for diversity in skills, experience, age, cultural background and gender.

Directors appointed should be able to devote the required time to serve the board effectively. The board should consider the existing board positions held by a director, including on boards of non-listed companies. Any appointment that may cast doubt on the integrity and governance of the company should be avoided.

Application	:	Applied	
Explanation on application of the practice	:	The NC is responsible for identifying, evaluating, and recommending suitable candidates for appointment to the Board as well as key senior management positions. In assessing potential candidates, the NC takes into consideration a range of factors, including integrity, competence, independence (where applicable), and the ability to contribute effectively to the Board or management team. Due consideration is also given to diversity aspects such as age, gender, ethnicity, and professional background to support a well-balanced leadership structure. Leadership capability, relevant industry experience, and sound judgement are also key criteria to ensure that appointees are able to discharge their responsibilities effectively and in the best interests of the Group. Through this structured and merit-based selection process, the NC ensures that all appointments meet the required standards of professionalism and governance, thereby supporting strong leadership and effective oversight within the Company.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.6
In identifying candidates for appointment of directors, the board does not solely rely on recommendations from existing board members, management, or major shareholders. The board utilises independent sources to identify suitably qualified candidates.

If the selection of candidates was based on recommendations made by existing directors, management or major shareholders, the Nominating Committee should explain why these source(s) suffice and other sources were not used.

<table>
<tr><td>Application</td><td>:</td><td colspan="2">Applied</td></tr>
<tr><td>Explanation on application of the practice</td><td>:</td><td colspan="2">The NC is responsible for identifying, evaluating, and recommending suitable candidates for Board appointments in accordance with its Terms of Reference.

In assessing potential candidates, the NC considers key criteria including relevant skills, knowledge, expertise, and professional experience, as well as integrity, professional conduct, and overall character. Additional factors such as the number of existing directorships, legal standing (including confirmation that the candidate is not an undischarged bankrupt and is free from any proceedings involving corporate misconduct or fraud), and, for Independent Directors, compliance with independence requirements under Bursa Malaysia's MMLR are also taken into account.

Where necessary, the NC conducts interviews or discussions with shortlisted candidates to further assess suitability. This structured and rigorous process ensures that all recommended appointments are fit for purpose and aligned with the Company's governance standards and strategic objectives.</td></tr>
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Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.7
The board should ensure shareholders have the information they require to make an informed decision on the appointment and reappointment of a director. This includes details of any interest, position or relationship that might influence, or reasonably be perceived to influence, in a material respect their capacity to bring an independent judgement to bear on issues before the board and to act in the best interests of the listed company as a whole. The board should also provide a statement as to whether it supports the appointment or reappointment of the candidate and the reasons why.

<table>
<tr><td>Application</td><td>:</td><td colspan="2">Applied</td></tr>
<tr><td>Explanation on application of the practice</td><td>:</td><td colspan="2">Details of each Director, including their interests, positions, qualifications, memberships, experience, and other relevant information, are set out in the Directors’ profiles within the Annual Report.

Prior to recommending any re-election to shareholders, the NC, together with the Board, conducts a formal assessment of the performance and contribution of Directors who are due to retire. This evaluation considers their effectiveness, commitment, and overall contribution to the Board and the Group.

For Independent Directors, the NC additionally reviews their independence on an annual basis to ensure that they continue to meet the independence criteria and are able to exercise objective judgment in the best interests of the Company.

Recommendations for the re-appointment of retiring Directors are disclosed in the explanatory notes accompanying the Notice of the Annual General Meeting (“AGM”) for shareholders’ consideration and approval.</td></tr>
<tr><td rowspan="2">Explanation for departure</td><td rowspan="2">:</td><td colspan="2"></td></tr>
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</table>

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.8
The Nominating Committee is chaired by an Independent Director or the Senior Independent Director.

Application	:	Applied	
Explanation on application of the practice	:	Mr. Lim Tock Ooi, an Independent Non-Executive Director, serves as the Chairman of the Nomination Committee.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.9
The board comprises at least 30% women directors.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	Currently, the Board comprises one (1) female Director. The Board recognises the importance of gender diversity in enhancing Board effectiveness and decision-making.	
		In line with the MCCG's recommendation to achieve at least 30% female representation, the Board will continue to identify and consider suitably qualified female candidates as part of its ongoing succession planning and board refreshment process. This commitment is aimed at promoting a more balanced, diverse, and inclusive Board, incorporating a broader range of perspectives and experience.	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.10
The board discloses in its annual report the company's policy on gender diversity for the board and senior management.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	Notwithstanding the above, the Company remains committed to fostering a workplace culture that embraces diversity, inclusivity, and equal opportunity across all levels of the organisation, regardless of gender, race, age, or background. Although there is currently no formal standalone policy on gender diversity at the Board or senior management level, the Company continues to promote balanced representation and inclusive practices through its broader human capital and governance framework. Efforts are consistently made to ensure that all individuals are treated fairly and given equal opportunities based on merit, skills, and experience. This commitment to diversity and inclusion contributes to a respectful and supportive working environment, strengthens collaboration, and enhances creativity and innovation within the organisation.	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Stakeholders are able to form an opinion on the overall effectiveness of the board and individual directors.

Practice 6.1
The board should undertake a formal and objective annual evaluation to determine the effectiveness of the board, its committees and each individual director. The board should disclose how the assessment was carried out its outcome, actions taken and how it has or will influence board composition.

For Large Companies, the board engages an independent expert at least every three years, to facilitate objective and candid board evaluation.

Note: For a Large Company to qualify for adoption of this practice, it must undertake annual board evaluation and engage an independent expert at least every three years to facilitate the evaluation.			
Application	:	Applied	
Explanation on application of the practice	:	The Board, its Board Committees, and individual Directors are subject to an annual performance evaluation conducted by the NC, covering the overall effectiveness of the Board, the performance and contribution of individual Directors, the effectiveness of each Board Committee (ARMC, NC, and RC), and the independence of Independent Non-Executive Directors. Each Director is given the opportunity to provide feedback on both collective Board performance and individual contribution. The evaluation results are compiled with the assistance of the Company Secretary and presented to the NC for review before being tabled to the Board for consideration. Based on the assessment outcomes, the NC is satisfied that the Board and its Committees have operated effectively, and the Board has formally endorsed the results.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 7.1

The board has remuneration policies and procedures to determine the remuneration of directors and senior management, which takes into account the demands, complexities and performance of the company as well as skills and experience required. The remuneration policies and practices should appropriately reflect the different roles and responsibilities of non-executive directors, executive directors and senior management. The policies and procedures are periodically reviewed and made available on the company's website.

Application	:	Applied	
Explanation on application of the practice	:	The Company has established a Remuneration Policy and Procedure for Directors, which provides a structured framework to guide the RC and the Board in determining appropriate levels of Directors' remuneration. In formulating remuneration packages, consideration is given to a range of factors, including the Group's business requirements, operational complexity, financial performance, market conditions, as well as the skills, experience, responsibilities, and time commitment of each Director. This ensures that remuneration remains fair, competitive, and aligned with the long-term interests of the Company. In line with good governance practices, Directors abstain from deliberations and decision-making on matters relating to their own remuneration to maintain objectivity and avoid conflicts of interest. The Remuneration Policy and Procedure for Directors is available for reference on the Company's website at https://www.auro.com.my/.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 7.2
The board has a Remuneration Committee to implement its policies and procedures on remuneration including reviewing and recommending matters relating to the remuneration of board and senior management.

The Committee has written Terms of Reference which deals with its authority and duties and these Terms are disclosed on the company's website.

Application	:	Applied	
Explanation on application of the practice	:	The Board has established a RC comprising two (2) Independent Non-Executive Directors and one (1) Non-Independent Non-Executive Director to assist in matters relating to Directors' remuneration. The RC meets as and when required to ensure a transparent framework for determining remuneration. The RC reviews and recommends remuneration for Executive Directors and senior management based on performance, responsibilities, contributions, and market benchmarks. Non-Executive Directors' fees are determined by the full Board, with the relevant Directors abstaining from discussions and voting to ensure objectivity. The RC's Terms of Reference are available on the Company's website at https://www.auro.com.my/.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.1
There is detailed disclosure on named basis for the remuneration of individual directors. The remuneration breakdown of individual directors includes fees, salary, bonus, benefits in-kind and other emoluments.

Application	:	Applied
Explanation on application of the practice	:	A detailed breakdown of individual director remuneration is presented in the table below.

No	Name	Directorate	Company ('000)							Group ('000)						
			Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total	Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total
1	Dato' Tan Lik Houe	Non-Independent Non-Executive Chairman	36	4	-	-	-	-	40	36	4	-	-	-	-	40
2	Tan Jyy Yeen	Executive Director	-	-	180	-	-	23	203	-	-	305	-	-	39	344
3	Tan Wye Chuan	Executive Director	-	-	180	-	-	23	203	-	-	180	-	-	23	203
4	Lim Tock Ooi	Independent Non-Executive Director	36	4	-	-	-	-	40	36	4	-	-	-	-	40
5	Dato' Yeo Chai Poh	Independent Non-Executive Director	36	4	-	-	-	-	40	36	4	-	-	-	-	40

Intended Outcome
Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.2
The board discloses on a named basis the top five senior management's remuneration component including salary, bonus, benefits in-kind and other emoluments in bands of RM50,000.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	The remuneration of the top five Senior Management is not disclosed on an individual basis due to confidentiality and to protect the interests of both the Company and the individuals concerned. Such disclosure could also affect the Group's competitiveness in attracting and retaining key talent in a competitive market. Senior Management remuneration, including salary, bonuses, and benefits-in-kind, is determined based on individual performance, overall Company performance, and prevailing industry benchmarks, and is applied consistently across management levels.	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

No	Name	Position	Company					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
2	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
3	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
4	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
5	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.3 - Step Up

Companies are encouraged to fully disclose the detailed remuneration of each member of senior management on a named basis.

Application	:	Not Adopted
Explanation on adoption of the practice	:	

No	Name	Position	Company ('000)					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
2	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
3	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
4	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
5	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here

Intended Outcome
There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.1
The Chairman of the Audit Committee is not the Chairman of the board.

Application	:	Applied	
Explanation on application of the practice	:	The Chairman of the ARMC is separate from the Chairman of the Board to ensure the effectiveness, independence, and objectivity of the Committee's deliberations. Dato' Tan Lik Houe serves as the Chairman of the Board, providing overall leadership and direction at Board level, while Mr. Lim Tock Ooi serves as the Chairman of the ARMC, overseeing matters relating to financial reporting, audit, and risk management independently of Board leadership. .	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.2
The Audit Committee has a policy that requires a former partner of the external audit firm of the listed company to observe a cooling-off period of at least three years before being appointed as a member of the Audit Committee.

Application	:	Applied	
Explanation on application of the practice	:	The Group recognises the importance of safeguarding the independence and objectivity of its external auditors and is committed to ensuring that no arrangements give rise to actual or perceived conflicts of interest. To uphold this principle, the Company ensures that no member of the ARMC is a former partner of the Group's external auditors. In line with good governance practices, a minimum cooling-off period of three (3) years is required before any former audit partner may be appointed as a member of the ARMC. This requirement is clearly stipulated in the Terms of Reference of the ARMC and serves to reinforce the integrity and independence of the audit and oversight process.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.3
The Audit Committee has policies and procedures to assess the suitability, objectivity and independence of the external auditor to safeguard the quality and reliability of audited financial statements.

Application	:	Applied	
Explanation on application of the practice	:	The ARMC conducts an annual assessment of the external auditors' performance, independence, remuneration, and suitability prior to making its recommendation for re-appointment to the Board, which is subsequently tabled for shareholders' approval at the AGM. For the financial year ended 28 February 2026, the evaluation covered key aspects including the auditors' independence, the quality and effectiveness of audit work performed, overall performance, appropriateness of audit fees, and the adequacy of audit resources deployed. Based on the outcome of this assessment, the ARMC was satisfied that the external auditors have maintained the required level of independence, professionalism, and competence, and therefore recommended their re-appointment for the ensuing financial year.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.4 - Step Up
The Audit Committee should comprise solely of Independent Directors.

Application	:	Not Adopted
Explanation on adoption of the practice	:	

Intended Outcome
There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.5
Collectively, the Audit Committee should possess a wide range of necessary skills to discharge its duties. All members should be financially literate, competent and are able to understand matters under the purview of the Audit Committee including the financial reporting process.

All members of the Audit Committee should undertake continuous professional development to keep themselves abreast of relevant developments in accounting and auditing standards, practices and rules.

<table>
<tr><td>Application :</td><td colspan="2">Applied</td></tr>
<tr><td>Explanation on application of the practice :</td><td colspan="2">All members of the ARMC are financially literate and possess the necessary knowledge and experience to effectively discharge their responsibilities, including the ability to understand and evaluate financial reporting processes and related matters. Details of each member's qualifications and experience are set out in the Directors' profiles in the Annual Report 2026.

To ensure continued effectiveness, ARMC members undertake continuous professional development to keep abreast of developments in accounting standards, auditing practices, and regulatory requirements.

A summary of the training programmes, conferences, and seminars attended by ARMC members during the financial year ended 28 February 2026 is disclosed in the Corporate Governance Overview Statement of the Annual Report 2026.</td></tr>
<tr><td rowspan="2">Explanation for departure :</td><td colspan="2"></td></tr>
<tr><td colspan="2"></td></tr>
<tr><td colspan="3">Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</td></tr>
<tr><td>Measure :</td><td colspan="2"></td></tr>
<tr><td>Timeframe :</td><td></td><td></td></tr>
</table>

Intended Outcome
Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.1
The board should establish an effective risk management and internal control framework.

Application	:	Applied	
Explanation on application of the practice	:	The Group's risk management and internal control frameworks are detailed in the ARMC Report and the Statement on Risk Management and Internal Control within the Annual Report 2026. These sections outline the key governance structures, processes, and control measures adopted by the Group to support the systematic identification, assessment, monitoring, and mitigation of risks across its operations. They also highlight the Group's ongoing efforts to strengthen internal controls and ensure that risks are managed within acceptable levels to support the achievement of business objectives and safeguard stakeholders' interests.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.2
The board should disclose the features of its risk management and internal control framework, and the adequacy and effectiveness of this framework.

Application	:	Applied	
Explanation on application of the practice	:	The Group's business and operations are regularly reviewed by Management to identify key risks and implement appropriate controls and mitigation measures. Significant matters are reported to the Board and the ARMC. Internal and external auditors conduct periodic reviews on the adequacy and effectiveness of internal controls, with findings and corrective actions reported to the ARMC. Based on these reports and recommendations, the Board, through the ARMC, assesses the overall effectiveness of the Group's risk management and internal control systems across financial, operational, compliance, and IT risks. Further details are set out in the Statement on Risk Management and Internal Control in the Annual Report 2026.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.3 - Step Up

The board establishes a Risk Management Committee, which comprises a majority of independent directors, to oversee the company's risk management framework and policies.

Application	:	Adopted
Explanation on adoption of the practice	:	The Company has combined the Audit Committee and Risk Management Committee into a single ARMC to enhance efficiency and strengthen oversight. This consolidated Committee is responsible for overseeing both audit and risk management functions in close coordination with Management, enabling a more integrated and effective approach to identifying, monitoring, and managing the Group's key risks.

Intended Outcome
Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 11.1
The Audit Committee should ensure that the internal audit function is effective and able to function independently.

<table>
<tr><td>Application :</td><td colspan="2">Applied</td></tr>
<tr><td>Explanation on application of the practice :</td><td colspan="2">The Group's internal audit function is outsourced to an independent professional firm. Its effectiveness is reviewed annually by the Board through the ARMC, which ensures the Internal Auditors have the necessary expertise and resources.

The Internal Auditors have full and unrestricted access to information and personnel, and they report audit findings and follow-up actions directly to the ARMC.

Throughout the year, audits were conducted based on the approved audit plan to assess compliance and the adequacy of risk management and internal controls, with follow-up reviews performed to ensure timely corrective actions by Management.</td></tr>
<tr><td rowspan="2">Explanation for departure :</td><td colspan="2"></td></tr>
<tr><td colspan="2"></td></tr>
<tr><td colspan="3">Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</td></tr>
<tr><td>Measure :</td><td colspan="2"></td></tr>
<tr><td>Timeframe :</td><td></td><td></td></tr>
</table>

Intended Outcome
Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 11.2
The board should disclose–
- whether internal audit personnel are free from any relationships or conflicts of interest, which could impair their objectivity and independence;
- the number of resources in the internal audit department;
- name and qualification of the person responsible for internal audit; and
- whether the internal audit function is carried out in accordance with a recognised framework.

Application	:	Applied
Explanation on application of the practice	:	The Group's independent internal audit function is outsourced to Talent League Sdn. Bhd. ("Talent League"). The independent professional internal audit firm and its engagement team personnel have affirmed that they are free from any relationships or conflicts of interest which could impair their objectivity and independence of the internal audit function, and do not have any direct operational responsibility or authority over any of the activities audited in relation to the Group or the Company. Talent League deploys a team of five (5) internal auditors per visit for each internal audit review, led by Mr. Hong Cheong Liang. He is a chartered member of Institute of Internal Auditors Malaysia as well as member of Malaysian Institute of Accountants and CPA Australia. He has vast experience and exposure in the field of Internal Audit. The internal audit function is independent and performs audit assignments with impartiality, proficiency and due professional care. Talent League carries out their assessment and review in accordance with the International Professional Practices Framework 2024 – Global Internal Audit Standards adopted and recommended by the Institute of Internal Auditors Malaysia, covering the conduct of the audit planning, execution, documentation, communication of findings and consultation with key stakeholders on the audit concerns, as well as applicable regulatory rules and practices, such as Listing Requirements of Bursa Securities, the Companies Act, and the Malaysian Code on Corporate Governance.
Explanation for departure	:	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		

Measure :		
Timeframe :		

Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 12.1
The board ensures there is effective, transparent, and regular communication with its stakeholders.

Application	:	Applied	
Explanation on application of the practice	:	The AGM serves as the primary platform for engagement between the Board and shareholders. The Board is committed to providing timely and transparent information on the Group's performance to support informed decision-making. Shareholders are encouraged to attend the AGM to raise questions on the resolutions tabled, with the Chairman, Board members, and external auditors available to address queries. Continuous updates are also made through announcements on Bursa Malaysia and the Company's official website.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 12.2
Large companies are encouraged to adopt integrated reporting based on a globally recognised framework.

Application :	Not applicable – Not a Large Company	
Explanation on application of the practice :		
Explanation for departure :		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome
Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.1
Notice for an Annual General Meeting should be given to the shareholders at least 28 days prior to the meeting.

<table>
<tr><td>Application :</td><td colspan="2">Applied</td></tr>
<tr><td>Explanation on application of the practice :</td><td colspan="2">The Notice of the 25th AGM was issued at least 28 days in advance, exceeding the minimum statutory requirement of 21 days under the Companies Act 2016 and MMLR.

The Notice was also made available on the Company's website, announced on Bursa Malaysia, and published in a nationally circulated newspaper to ensure timely, transparent, and wide dissemination of information to shareholders.</td></tr>
<tr><td rowspan="2">Explanation for departure :</td><td colspan="2"></td></tr>
<tr><td colspan="2"></td></tr>
<tr><td colspan="3">Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</td></tr>
<tr><td>Measure :</td><td colspan="2"></td></tr>
<tr><td>Timeframe :</td><td></td><td></td></tr>
</table>

Intended Outcome
Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.2
All directors attend General Meetings. The Chair of the Audit, Nominating, Risk Management and other committees provide meaningful response to questions addressed to them.

Application	:	Applied	
Explanation on application of the practice	:	All members of the Board attended the Company's 25th AGM held on 27 August 2025, reflecting their strong commitment to active shareholder engagement and effective discharge of their fiduciary responsibilities. Their full attendance provided shareholders with direct access to the Board, allowing for open dialogue, clarification of queries, and discussion of concerns relating to the Group's performance, governance, and strategic direction. This engagement helped to enhance transparency, accountability, and mutual understanding between the Board and shareholders.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.3
Listed companies should leverage technology to facilitate–
- voting including voting in absentia; and
- remote shareholders' participation at general meetings.

Listed companies should also take the necessary steps to ensure good cyber hygiene practices are in place including data privacy and security to prevent cyber threats.

Application	:	Applied	
Explanation on application of the practice	:	The 25th AGM held on 27 August 2025 was conducted as a physical meeting in accordance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, with all resolutions voted on by poll. Aldpro Corporate Services Sdn. Bhd. was appointed as the Poll Administrator, while CSC Securities Services Sdn Bhd acted as the Scrutineer to verify the poll results and ensure the integrity of the voting process. Although full remote participation and electronic voting facilities were not implemented, the Company continues to encourage shareholders to appoint proxies to attend, participate, speak, and vote on their behalf at physical meetings. The Company remains committed to enhancing digital engagement in future AGMs, while ensuring that appropriate cyber security, data privacy, and risk management measures are in place to protect shareholders' information and maintain system integrity.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.4
The Chairman of the board should ensure that general meetings support meaningful engagement between the board, senior management and shareholders. The engagement should be interactive and include robust discussion on among others the company's financial and non-financial performance as well as the company's long-term strategies. Shareholders should also be provided with sufficient opportunity to pose questions during the general meeting and all the questions should receive a meaningful response.

Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to.		
Application :	Applied	
Explanation on application of the practice :	During the 25th AGM, the Chairman facilitated open and constructive engagement between the Board, Senior Management, and shareholders. All Directors and key Senior Management were present to respond to questions raised, ensuring that queries were addressed in a clear, comprehensive, and transparent manner. Shareholders were also given sufficient opportunity and time to express their views and seek clarification on the Group's performance and resolutions tabled. This interactive session strengthened transparency, enhanced communication, and reinforced the Company's commitment to accountability and sound corporate governance practices.	
Explanation for departure :		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome
Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.5
The board must ensure that the conduct of a virtual general meeting (fully virtual or hybrid) support meaningful engagement between the board, senior management, and shareholders. This includes having in place the required infrastructure and tools to support among others, a smooth broadcast of the general meeting and interactive participation by shareholders. Questions posed by shareholders should be made visible to all meeting participants during the meeting itself.

<table>
<tr><td colspan="3">Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to. Further, a listed issuer should also provide brief reasons on the choice of the meeting platform.</td></tr>
<tr><td>Application :</td><td colspan="2">Not applicable – only physical general meetings were conducted in the financial year</td></tr>
<tr><td>Explanation on application of the practice :</td><td colspan="2"></td></tr>
<tr><td rowspan="2">Explanation for departure :</td><td colspan="2"></td></tr>
<tr><td colspan="2"></td></tr>
<tr><td colspan="3">Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</td></tr>
<tr><td>Measure :</td><td colspan="2"></td></tr>
<tr><td>Timeframe :</td><td></td><td></td></tr>
</table>

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.6
Minutes of the general meeting should be circulated to shareholders no later than 30 business days after the general meeting.

Note: The publication of Key Matters Discussed is not a substitute for the circulation of minutes of general meeting.			
Application	:	Applied	
Explanation on application of the practice	:	The minutes of the 25th AGM were prepared promptly and made available on the Company's website, providing shareholders with timely access to a comprehensive record of the proceedings. The minutes were published within 30 business days after the AGM, in line with good governance practices. This reflects the Company's commitment to transparency and ensures that shareholders are kept well-informed of the discussions, resolutions, and outcomes of the meeting.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PERSUANT CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA

Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

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